

# **Exeter Ethiopia Link**

Charity Number 1154085

Annual Accounts and Financial Statements  
for the Year Ending 31 December 2018

## **Unaudited Accounts**

Exeter Community Accounting  
c/o The Scrapstore  
Gordon Road  
Exeter  
EX1 2DH

# **Exeter Ethiopia Link**

## **Charity Information**

**Charity Address:**

58 Barley Farm Road  
Exeter  
EX4 1NN

**Charity Number**

1154085

**Trustees**

Mark Howells  
Dick Benn  
Valerie Huggins  
Emma Sarton  
Dr Rupertjarshini Chilvers  
Caleb William Mark Stevens (joined 2018)

**Independent Examiner**

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c/o The Scrapstore  
Gordon Road  
Exeter  
EX1 2DH

# Exeter Ethiopia Link

## Balance Sheet

as at 31st December 2018

	Notes	Total Funds 2018 £	Total Funds 2017 £
<b>Current Assets</b>			
Cash At Bank & In Hand	4	<u>61,950</u>	<u>51,880</u>
		<b>61,950</b>	<b>51,880</b>
<b>Creditors</b>			
Liabilities Falling Due Within One Year			(250 )
		<u>61,950</u>	<u>51,630</u>
<b>Net Assets</b>		<u><b>£61,950</b></u>	<u><b>£51,630</b></u>
<b>Movement of Charity funds</b>			
Charity funds b/fwd		51630	92380
Unrestricted funds		(5,265 )	(5,990 )
Restricted funds		<u>15585</u>	<u>(34,760 )</u>
<b>Total Charity Funds C/fwd</b>		<u><b>61950</b></u>	<u><b>51630</b></u>

Approved by the Board of Trustees on .....

and signed on its behalf by

# Exeter Ethiopia Link

## Statement of Financial Activities for the year ending 31st December 2018

	Notes	Unrestricted Funds 2018	Restricted Funds 2018	Total Funds 2018	Total Funds 2017 £
<b>Income</b>	2				
Grants Received		1,500	53,854	55,354	24,931
Donations		1,573	1,515	3,089	1,891
Subscriptions		3,352	-	3,352	3,385
Gift Aid rec'd		1,818	-	1,818	44
Fundraising		756	32	788	520
Bank interest		-	-	-	-
<b>Total Income</b>		<b>8,998</b>	<b>55,401</b>	<b>64,400</b>	<b>30,771</b>
<b>Expenditure</b>	3				
General expenditure		14,263	39,816	54,079	71,521
<b>Total Expenditure</b>		<b>14,263</b>	<b>39,816</b>	<b>54,079</b>	<b>71,521</b>
<b>Net movement of funds</b>		<b>(5,265 )</b>	<b>15,585</b>	<b>10,321</b>	<b>(40,750 )</b>

**EXETER ETHIOPIA LINK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st December 2018**

**1. Accounting policies**

1.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) issued on 16 July 2014

1.2 All Income is included in the Statement of Financial Activities

1.3 Gift Aid received is included in income when there is a valid declaration from the donor

<b>2 Analysis of Income</b>	<b>Unrestricted Funds 2018</b>	<b>Restricted Funds 2018</b>	<b>Total Funds 2018</b>	<b>Total Funds 2017</b>
	£	£	£	£
Grants Receivable	1,500	53,854	55,354	24,931
	<b>1,500</b>	<b>53,854</b>	<b>55,354</b>	<b>24,931</b>
<b>Donations &amp; Gifts</b>				
Fundraising	756	32	788	520
Donations	1,573	1,515	3,089	1,891
Gift Aid rec'd	1,818	-	1,818	44
Subscriptions	3,352	-	3,352	3,385
Bank Interest rec'd	-	-	-	-
	<b>7,498</b>	<b>1,547</b>	<b>9,046</b>	<b>5,840</b>
<b>Total Income</b>	<b>8,998</b>	<b>55,401</b>	<b>64,400</b>	<b>30,771</b>

**EXETER ETHIOPIA LINK****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st December 2018****3 Resources Expended for Charitable Activities**

	<b>Unrestricted Funds 2018</b>	<b>Restricted Funds 2018</b>	<b>Total Funds 2018</b>	<b>Total Funds 2017</b>
	£	£	£	£
Fundraising costs	300	-	300	88
Grants out	11,181	35,847	47,028	63,708
Travel costs UK	200	279	479	688
Travel costs Ethiopia	-	3,040	3,040	3,380
Subsistence	-	331	331	679
Volunteer costs	291	80	371	1,567
Educational Materials	205	-	205	-
Training	95	240	335	-
Room Hire	283	-	283	395
Insurance	440	-	440	401
Printing	86	-	86	-
Telephone	103	-	103	-
IT	218	-	218	156
	<b>13,402</b>	<b>39,816</b>	<b>53,218</b>	<b>71,062</b>
<b>Governance</b>				
Accountancy	725	-	725	250
Bank charges	136	-	136	210
	<b>861</b>	<b>0</b>	<b>861</b>	<b>460</b>
<b>Total Expenditure</b>	<b>14,263</b>	<b>39,816</b>	<b>54,079</b>	<b>69,193</b>

**4 Cash at bank & in hand at 31 December 2018**

Cooperative Bank Account ..5188	42,901
Cooperative Bank Account ..7900	19,049
Cooperative Bank (closed)	
CAF Bank (closed)	
	<b>£61,951</b>

**EXETER ETHIOPIA LINK****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st December 2018****5 Restricted Funds**

	<u>Jan-18</u>	<u>Income</u>	<u>Outgoings</u>	<u>Dec-18</u>
<b>Opening balances</b>				
IEP/GPAF	3,309.53	22,147.20	(6,408.12 )	19,048.61
Education - General	61.15	1,200.00	(61.15 )	1,200.00
Silverton/Diriba	1,000.00	-	(200.00 )	800.00
Blackawton PS	425.00	-	(200.00 )	225.00
Woodward Trust	500.00	-	0.00	500.00
Waterloo Trust	10,000.00	-	(7,527.25 )	2,472.75
Souter Trust	750.93	-	0.00	750.93
LARC (Comic Relief)	5,459.91	28,207.00	(22,297.51 )	11,369.40
Swettenham	232.33	-	(232.33 )	-
Health & Welfare	97.00	-	0.00	97.00
Eye Clinic - General	300.00	-	0.00	300.00
Eye Clinic - chilfrens spex	200.00	-	0.00	200.00
Eye Clinic - Training	3,249.86	-	0.00	3,249.86
Womens Projects	2,610.86	290.00	0.00	2,900.86
Sponsorships	3,952.05	709.48	(2,890.00 )	1,771.53
Travel Fund	610.00	-	0.00	610.00
Librarians	-	1,347.23	0.00	1,347.23
Rathbone Trust		1,500.00	0.00	1,500.00
<b>Total</b>	<b>32,758.62</b>	<b>55,400.91</b>	<b>- 39,816.36</b>	<b>48,343.17</b>