

Exeter Ethiopia Link

Charity Number 1154085

Annual Accounts and Financial Statements
for the Year Ending 31 December 2019

Unaudited Accounts

Exeter Ethiopia Link

Independent examiner's report on the accounts for the year ending 31 December 2019

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met.

Signed:



Dated: 25 March 2020

Exeter Community Accounting

Exeter Ethiopia Link

Charity Information

Charity Address: 25 Clyst Heath
Exeter
EX2 7TA

Charity Number 1154085

Trustees

Mark Howells (resigned 2019)
Dick Benn
Valerie Huggins
Emma Sarton
Dr Rupertjarshini Chilvers
Caleb William Mark Stevens (resigned 2019)

Secretary Abi Williams (appointed 2019)

Independent Examiner Exeter Community Accounting
c/o Magic Carpet
Exeter Phoenix
Gandy Street
Exeter
EX4 3LS

Exeter Ethiopia Link

Balance Sheet

as at 31st December 2019

	Notes	Total Funds 2019 £	Total Funds 2018 £
Current Assets			
Bank Account #1	4	24,641	42,901
Bank Account #2		11,163	19,049
		<u>35,804</u>	<u>61,950</u>
Creditors			
Liabilities Falling Due Within One Year		0	0
		<u>35,804</u>	<u>61,950</u>
Net Assets		<u>35,804</u>	<u>61,950</u>
Funds of the charity			
Unrestricted funds		(8,354)	(5,265)
Restricted funds		44,159	15,585
Total Funds		<u>35,804</u>	<u>61,950</u>

Approved by the Board of Trustees on

and signed on its behalf by

Exeter Ethiopia Link

Statement of Financial Activities for the year ending 31st December 2019

	Notes	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019	Total Funds 2018 £
Income	2				
Grants Received		1,500	34,143	35,643	50,354
Donations		573	8,320	8,893	3,089
Subscriptions		2,854	1,280	4,134	3,352
Gift Aid rec'd		1,370		1,370	1,818
Fundraising		852		852	788
Bank interest				-	-
Total Income		7,150	43,743	50,892	59,400
Expenditure on:	3				
Charitable activities (including Governance and support costs)		10,238	66,799	77,037	49,079
Total Expenditure		10,238	66,799	77,037	49,079
Net Income/(expenditure)		-3,089	-23,056	-26,145	10,321
Reconciliation of funds					
Total funds brought forward		-5,265	67,215	61,950	51,630
Total funds carried forward		(8,354)	44,159	35,804	61,950

EXETER ETHIOPIA LINK
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

1. Accounting policies

1.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) issued on 16 July 2014

1.2 All Income is included in the Statement of Financial Activities

1.3 Gift Aid received is included in income when there is a valid declaration from the donor

2 Analysis of Income	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019	Total Funds 2018
	£	£	£	£
Grants Receivable	1,500	34,143	35,643	50,354
	1,500	34,143	35,643	50,354
Donations & Gifts				
Donations	573	8,320	8,893	3,089
Subscriptions	2,854	1,280	4,134	3,352
Gift Aid rec'd	1,370	-	1,370	1,818
Fundraising	852	-	852	788
Bank Interest rec'd	-	-	-	-
	5,650	9,600	15,249	9,046
Total Income	7,150	43,743	50,892	59,400

EXETER ETHIOPIA LINK
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2019

3 Analysis of Expenditure

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2,019	2,019	2,019	2,018
	£	£	£	£
Administration	-	2,882	2,882	-
Fundraising costs	962	-	962	300
Grants out	6,750	59,062	65,812	42,028
Travel costs UK	802	20	822	479
Travel costs Ethiopia	-	3,752	3,752	3,040
Subsistence	-	561	561	331
Volunteer costs	-	-	0	371
Educational Materials	-	-	0	205
Training	-	-	0	335
Room Hire	258	-	258	283
Insurance	-	522	522	440
Printing	67	-	67	86
Telephone	-	-	0	103
IT	-	-	0	218
Membership subscriptions	70	-	70	-
	8,909	66,799	75,708	48,218
Governance				
Accountancy	1,163	-	1,163	725
Bank charges	165	-	165	136
	1,329	0	1,329	861
Total Expenditure	10,238	66,799	77,037	49,079

4 Cash at bank & in hand at 31 December 2019

Cooperative Bank Account ..5188	24,641
Cooperative Bank Account ..7900	11,163
	£35,804

EXETER ETHIOPIA LINK**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st December 2019**

5	<u>Jan-19</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Dec-19</u>
<u>Unrestricted Funds</u>					
General	9941.18	5649.34	(8,488.37)		7102.15
Just Trust	1500	1500	(1,500.00)		1500
Education	3680.8	-	(250.00)	(1,500.00)	1930.8
	15121.98	7149.34	(10,238.37)	(1,500.00)	10532.95
<u>Restricted Funds</u>					
IEP/GPAF	19,048.61	21,008.64	(28,894.44)		11,162.81
Education - General	1,200.00	-	(1,200.00)		-
Silverton/Diriba	800.00	-	-		800.00
Blackawton PS	225.00	650.00	-		875.00
Woodward Trust	500.00	-	(500.00)		-
Waterloo Trust	2,472.75	10,000.00	(11,000.00)		1,472.75
Souter Trust	750.93	2,000.00	(2,000.00)	(200.00)	550.93
Schools Library & Literacy (SLLP)	11,369.40	3,134.00	(12,748.31)		1,755.09
Health & Welfare	97.00	-	-	3,749.86	3,846.86
Eye Clinic - General	300.00	-	-	(300.00)	-
Eye Clinic - childrens spex	200.00	-	-	(200.00)	-
Eye Clinic - Training	3,249.86	-	-	(3,249.86)	-
Women & Vulnerable People	2,900.86	275.00	(1,000.00)		2,175.86
Sponsorships	1,771.53	480.00	(1,000.00)		1,251.53
Travel Fund	610.00	-	-		610.00
Librarians	1,332.03	5,669.55	(6,956.18)	200.00	245.40
Rathbone Trust		525.00	(1,500.00)	1,500.00	525.00
	46,827.97	43,742.19	(66,798.93)	1,500.00	25,271.23
Total Funds	61,949.95	50,891.53	(77,037.30)	-	35,804.18